

**RESOLUTION NO. 12-114**

RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA AUTHORIZING THE MAYOR OR DESIGNEE TO RENEW HEALTH INSURANCE COVERAGE WITH EVEREST REINSURANCE COMPANY, A NEW JERSEY CORPORATION, THROUGH ITS AGENT, MDW INSURANCE GROUP, INC., A FLORIDA CORPORATION, FOR CALENDAR YEAR 2013 AT A RATE OF \$2.99 FOR EACH EMPLOYEE/RETIREE FOR EACH MONTH FOR AGGREGATE STOP LOSS COVERAGE IN ORDER THAT THE INSURANCE CARRIER WILL PAY THE CITY UP TO \$2,000,000.00 FOR EACH CLAIM IF PAID CLAIMS EXCEED THE PREDETERMINED AGGREGATE STOP LOSS ATTACHMENT POINT AND RENEW HEALTH INSURANCE COVERAGE FOR CALENDAR YEAR 2013 AT A RATE OF \$10.79 FOR SINGLE COVERAGE AND \$24.78 FOR FAMILY COVERAGE FOR EACH EMPLOYEE/RETIREE FOR EACH MONTH FOR SPECIFIC EXCESS COVERAGE WITH NO LIFETIME MAXIMUM, FOR A TOTAL ANNUAL AMOUNT NOT TO EXCEED \$400,000.00 FOR CALENDAR YEAR 2013.

**WHEREAS**, on October 11, 2011, the City Council awarded RFP No. 2011/12-0240-36-006 to Everest Reinsurance Company, a New Jersey corporation, through its agent, MDW Insurance Group a Florida corporation, to provide specific and aggregate stop loss insurance for calendar year 2012; and,

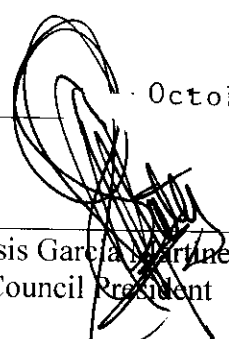
**WHEREAS**, Everest Reinsurance Company provided a renewal option for 2013 with a 1% decrease on the excess risk and aggregate risk rates; and,

**WHEREAS**, the City of Hialeah finds it in its best interest to renew insurance coverage with Everest Reinsurance Company for an additional year as a continuation of service for specific and aggregate stop loss insurance for calendar year 2013.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA, THAT:

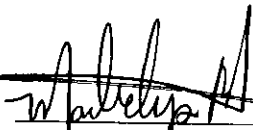
**Section 1:** The City of Hialeah, Florida hereby authorizes the Mayor or designee to renew health insurance coverage with Everest Reinsurance Company, a New Jersey corporation, through its agent, MDW Insurance Group, Inc., a Florida corporation, for calendar year 2013 at a rate of \$2.99 for each employee/retiree for each month for aggregate stop loss coverage in order that the insurance carrier will pay the city up to \$2,000,000.00 for each claim if paid claims exceed the predetermined aggregate stop loss attachment point and renew health insurance coverage for calendar year 2013 at a rate of \$10.79 for single coverage and \$24.78 for family coverage for each employee/retiree for each month for specific excess coverage with no lifetime maximum, for a total annual amount not to exceed \$400,000.00 for calendar year 2013.

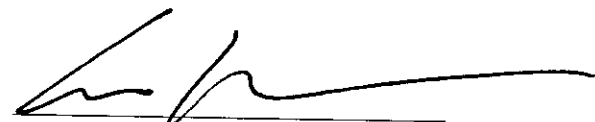
PASSED AND ADOPTED this 09 day of October, 2012.

  
Isis Garcia Martinez  
Council President

Attest:

Approved on this 10 day of October, 2012.

  
Marbelys Rubio, Acting City Clerk

  
Mayor Carlos Hernandez

Approved as to form and legal sufficiency:

  
William M. Grodnick, City Attorney

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Resolution was adopted by a unanimous vote with Council Members, Caragol, Casals-Muñoz, Cue-Fuente, Garcia-Martinez, Gonzalez, Hernandez and Lozano voting "Yes".